

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures**  
(in thousands, except per share data – unaudited)

	Three Months Ended					
	June 30, 2023			June 30, 2022		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 321,700		\$ 321,700	\$ 223,723		\$ 223,723
Cost of goods sold <sup>(a)</sup>	119,053	(21,180)	97,873	85,694	(9,599)	76,095
Gross profit	202,647	21,180	223,827	138,029	9,599	147,628
Operating expenses						
Sales and marketing <sup>(b)</sup>	36,456	(1,959)	34,497	27,492	(1,675)	25,817
General and administrative <sup>(c)</sup>	26,151	(956)	25,195	32,598	(12,759)	19,839
Research and development <sup>(d)</sup>	15,901	(1,832)	14,069	14,735	(1,370)	13,365
Total operating expenses	78,508	(4,747)	73,761	74,825	(15,804)	59,021
Operating income	124,139	25,927	150,066	63,204	25,403	88,607
Interest expense	4,933	—	4,933	1,469	—	1,469
Other income	(4,482)	—	(4,482)	(310)	—	(310)
Income before income taxes	123,688	25,927	149,615	62,045	25,403	87,448
Income tax expense <sup>(e)</sup>	29,557	10,461	40,018	18,987	5,578	24,565
Net income	<u>\$ 94,131</u>	<u>\$ 15,466</u>	<u>\$ 109,597</u>	<u>\$ 43,058</u>	<u>\$ 19,825</u>	<u>\$ 62,883</u>
Net income per common share - diluted	<u>\$ 1.33</u>		<u>\$ 1.54</u>	<u>\$ 0.61</u>		<u>\$ 0.89</u>
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	<u>71,014</u>	<u>—</u>	<u>71,014</u>	<u>70,796</u>	<u>—</u>	<u>70,796</u>
Depreciation expense	\$ 3,293	—	\$ 3,293	\$ 3,326	—	\$ 3,326
Amortization expense	\$ 12,374	—	\$ 12,374	\$ 8,306	—	\$ 8,306

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, impairment of long-lived assets, ARO acceleration and other related costs, and other non-recurring charges.
- (b) Includes stock and incentive plan compensation.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments, campus consolidation costs, non-recurring strategic initiatives and other non-recurring charges.
- (d) Includes stock and incentive plan compensation.
- (e) The income tax effect of the adjustments between GAAP net income (loss) and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)**

(in thousands, except per share data – unaudited)

	Year Ended					
	June 30, 2023			June 30, 2022		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 622,484		\$ 622,484	\$ 432,603		\$ 432,603
Cost of goods sold <sup>(a)</sup>	342,761	(150,507)	192,254	165,504	(20,426)	145,078
Gross profit	279,723	150,507	430,230	267,099	20,426	287,525
Operating expenses						
Sales and marketing <sup>(b)</sup>	69,073	(4,221)	64,852	47,846	(2,688)	45,158
General and administrative <sup>(c)</sup>	49,422	(3,712)	45,710	70,186	(33,987)	36,199
Research and development <sup>(d)</sup>	46,433	(18,833)	27,600	26,938	(2,066)	24,872
Total operating expenses	164,928	(26,766)	138,162	144,970	(38,741)	106,229
Operating income	114,795	177,273	292,068	122,129	59,167	181,296
Interest expense	9,924	—	9,924	2,978	—	2,978
Other income	(7,713)	—	(7,713)	(795)	—	(795)
Income before income taxes	112,584	177,273	289,857	119,946	59,167	179,113
Income tax expense <sup>(e)</sup>	21,260	56,837	78,097	33,926	14,474	48,400
Net income	<u>\$ 91,324</u>	<u>\$ 120,436</u>	<u>\$ 211,760</u>	<u>\$ 86,020</u>	<u>\$ 44,693</u>	<u>\$ 130,713</u>
Net income per common share - diluted	<u>\$ 1.31</u>		<u>\$ 3.03</u>	<u>\$ 1.22</u>		<u>\$ 1.86</u>
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	<u>69,957</u>	<u>—</u>	<u>69,957</u>	<u>70,412</u>	<u>—</u>	<u>70,412</u>
Depreciation expense	\$ 6,715	—	\$ 6,715	\$ 6,417	—	\$ 6,417
Amortization expense	\$ 23,473	—	\$ 23,473	\$ 16,612	—	\$ 16,612

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, impairment of long-lived assets, ARO acceleration and other non-recurring charges.
- (b) Includes stock and incentive plan compensation and other non-recurring charges.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments and other non-recurring charges.
- (d) Includes stock and incentive plan compensation, impairment of long-lived assets and other non-recurring charges.
- (e) The income tax effect of the adjustments between GAAP net loss and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Three Months Ended					
	March 31, 2023			June 30, 2023		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 300,784		\$ 300,784	\$ 321,700		\$ 321,700
Cost of goods sold <sup>(a)</sup>	223,708	(129,327)	94,381	119,053	(21,180)	97,873
Gross profit	77,076	129,327	206,403	202,647	21,180	223,827
Operating expenses						
Sales and marketing <sup>(b)</sup>	32,617	(2,262)	30,355	36,456	(1,959)	34,497
General and administrative <sup>(c)</sup>	23,271	(2,756)	20,515	26,151	(956)	25,195
Research and development <sup>(d)</sup>	30,532	(17,001)	13,531	15,901	(1,832)	14,069
Total operating expenses	86,420	(22,019)	64,401	78,508	(4,747)	73,761
Operating income	(9,344)	151,346	142,002	124,139	25,927	150,066
Interest expense	4,991	—	4,991	4,933	—	4,933
Other income	(3,231)	—	(3,231)	(4,482)	—	(4,482)
Income before income taxes	(11,104)	151,346	140,242	123,688	25,927	149,615
Income tax expense <sup>(e)</sup>	(8,297)	46,376	38,079	29,557	10,461	40,018
Net income	\$ (2,807)	\$ 104,970	\$ 102,163	\$ 94,131	\$ 15,466	\$ 109,597
Net income per common share - diluted	\$ (0.04)		\$ 1.47	\$ 1.33		\$ 1.54
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	67,749	1,979	69,728	71,014	—	71,014
Depreciation expense	\$ 3,422	—	\$ 3,422	\$ 3,293	—	\$ 3,293
Amortization expense	\$ 11,099	—	\$ 11,099	\$ 12,374	—	\$ 12,374

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, impairment of long-lived assets, ARO acceleration and other related costs and other non-recurring charges.
- (b) Includes stock and incentive plan compensation.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments, campus consolidation costs and other non-recurring charges.
- (d) Includes stock and incentive plan compensation and impairment of long-lived assets.
- (e) The income tax effect of the adjustments between GAAP net income (loss) and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
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**Reconciliation of Non-GAAP Financial Measures**

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As shown below, the Company provides the components of Management EBITDA. Management EBITDA consists of; adjusted net income plus the remainder of depreciation, interest expense, net and income tax expense, net of indemnification income.

The below table presents Management EBITDA for the three and six months ended June 30, 2023 and 2022, respectively:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2023	2022	2023	2022
Adjusted net income	\$ 109,597	\$ 62,883	\$ 211,760	\$ 130,713
Depreciation expense	3,293	3,326	6,715	6,417
Interest expense, net	907	1,430	2,375	2,932
Income tax expense <sup>(a)</sup>	39,786	24,169	77,769	47,607
Management EBITDA	\$ 153,583	\$ 91,808	\$ 298,619	\$ 187,669

(a) Represents income tax expense, less tax indemnification income.