

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures**  
(in thousands, except per share data – unaudited)

	Three Months Ended					
	June 30, 2021			June 30, 2020		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 101,064		\$ 101,064	\$ 66,010		\$ 66,010
Cost of goods sold <sup>(a)</sup>	54,976	(7,111)	47,865	40,162	(1,698)	38,464
Gross profit	46,088	7,111	53,199	25,848	1,698	27,546
Operating expenses						
Sales and marketing <sup>(b)</sup>	17,631	(825)	16,806	6,305	(453)	5,852
General and administrative <sup>(c)</sup>	43,177	(28,640)	14,537	20,670	(10,908)	9,762
Research and development <sup>(d)</sup>	12,061	(599)	11,462	4,418	(431)	3,987
Total operating expenses	72,869	(30,064)	42,805	31,393	(11,792)	19,601
Operating (loss) income	(26,781)	37,175	10,394	(5,545)	13,490	7,945
Interest expense	1,937	—	1,937	1,914	—	1,914
Other income	(182)	—	(182)	(756)	—	(756)
(Loss) income before income taxes	\$ (28,536)	\$ 37,175	\$ 8,639	\$ (6,703)	\$ 13,490	\$ 6,787
Income tax (benefit) expense <sup>(e)</sup>	(1,879)	2,731	852	309	1,940	2,249
Net (loss) income	\$ (26,657)	\$ 34,444	\$ 7,787	\$ (7,012)	\$ 11,550	\$ 4,538
Net (loss) income per common share - diluted	\$ (0.39)		\$ 0.11	\$ (0.16)		\$ 0.10
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	67,505	1,200	68,705	43,135	168	43,303
Depreciation expense	\$ 3,163	—	\$ 3,163	\$ 2,745	—	\$ 2,745
Amortization expense	\$ 6,074	—	\$ 6,074	\$ 927	—	\$ 927
Adjusted EBITDA			\$ 16,015			\$ 13,979

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, integration costs and other non-recurring charges.
- (b) Includes stock and incentive plan compensation, integration costs and other non-recurring charges.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, integration costs, contingent consideration fair value adjustments and other non-recurring charges.
- (d) Includes stock and incentive plan compensation.
- (e) The income tax effect of the adjustments between GAAP net loss and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)**

(in thousands, except per share data – unaudited)

	Six Months Ended					
	June 30, 2021			June 30, 2020		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 193,573		\$ 193,573	\$ 156,714		\$ 156,714
Cost of goods sold <sup>(a)</sup>	106,455	(12,573)	93,882	92,864	(10,088)	82,776
Gross profit	87,118	12,573	99,691	63,850	10,088	73,938
Operating expenses						
Sales and marketing <sup>(b)</sup>	31,804	(1,467)	30,337	16,435	(706)	15,729
General and administrative <sup>(c)</sup>	59,315	(30,775)	28,540	37,369	(16,327)	21,042
Research and development <sup>(d)</sup>	22,421	(1,024)	21,397	8,466	(820)	7,646
Total operating expenses	113,540	(33,266)	80,274	62,270	(17,853)	44,417
Gain on sale of assets	15,263	(15,263)	—	—	—	—
Operating (loss) income	(11,159)	30,576	19,417	1,580	27,941	29,521
Interest expense	4,655	—	4,655	3,860	—	3,860
Gain on extinguishment of debt	(889)	889	—	—	—	—
Other income <sup>(e)</sup>	(731)	307	(424)	(1,106)	—	(1,106)
(Loss) income before income tax	\$ (14,194)	\$ 29,380	\$ 15,186	\$ (1,174)	\$ 27,941	\$ 26,767
Income tax (benefit) expense <sup>(f)</sup>	3,455	648	4,103	2,501	5,446	7,947
Net (loss) income	\$ (17,649)	\$ 28,732	\$ 11,083	\$ (3,675)	\$ 22,495	\$ 18,820
Net (loss) income per common share - diluted	\$ (0.26)		\$ 0.16	\$ (0.09)		\$ 0.45
Weighted-average common shares outstanding - diluted <sup>(g)</sup>	67,300	981	68,281	41,284	418	41,702
Depreciation expense	\$ 6,209	—	\$ 6,209	\$ 5,726	—	\$ 5,726
Amortization expense	\$ 10,759	—	\$ 10,759	\$ 1,319	—	\$ 1,319
Adjusted EBITDA			\$ 32,288			\$ 41,836

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, integration costs including a contract termination, impairment of long-lived assets and other non-recurring charges.
- (b) Includes stock and incentive plan compensation, integration costs and other non-recurring charges.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, integration costs, contingent consideration fair value adjustments and other non-recurring charges.
- (d) Includes stock and incentive plan compensation.
- (e) Includes amortization of fair value adjustments.
- (f) The income tax effect of the adjustments between GAAP net loss and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (g) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Three Months Ended					
	March 31, 2021			June 30, 2021		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 92,509		\$ 92,509	\$ 101,064		\$ 101,064
Cost of goods sold <sup>(a)</sup>	51,479	(5,462)	46,017	54,976	(7,111)	47,865
Gross profit	41,030	5,462	46,492	46,088	7,111	53,199
Operating expenses						
Sales and marketing <sup>(b)</sup>	14,173	(642)	13,531	17,631	(825)	16,806
General and administrative <sup>(c)</sup>	16,138	(2,135)	14,003	43,177	(28,640)	14,537
Research and development <sup>(d)</sup>	10,360	(425)	9,935	12,061	(599)	11,462
Total operating expenses	40,671	(3,202)	37,469	72,869	(30,064)	42,805
Gain on sale of assets	15,263	(15,263)	—	—	—	—
Operating income (loss)	15,622	(6,599)	9,023	(26,781)	37,175	10,394
Interest expense	2,718	—	2,718	1,937	—	1,937
Gain on extinguishment of debt	(889)	889	—	—	—	—
Other income <sup>(e)</sup>	(549)	307	(242)	(182)	—	(182)
Income (loss) before income taxes	14,342	\$ (7,795)	\$ 6,547	\$ (28,536)	\$ 37,175	\$ 8,639
Income tax expense (benefit) <sup>(f)</sup>	5,334	(2,083)	3,251	(1,879)	2,731	852
Net income (loss)	9,008	\$ (5,712)	\$ 3,296	\$ (26,657)	\$ 34,444	\$ 7,787
Net income (loss) per common share - diluted	\$ 0.13		\$ 0.05	\$ (0.39)		\$ 0.11
Weighted-average common shares outstanding - diluted <sup>(g)</sup>	67,714		67,714	67,505	1,200	68,705
Depreciation expense	\$ 3,046	—	\$ 3,046	\$ 3,163	—	\$ 3,163
Amortization expense	\$ 4,685	—	\$ 4,685	\$ 6,074	—	\$ 6,074
Adjusted EBITDA			\$ 16,273			\$ 16,015

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, integration costs and other non-recurring charges.

(b) Includes stock and incentive plan compensation, integration costs and other non-recurring charges.

(c) Includes stock and incentive plan compensation, acquisition-related costs, integration costs, contingent consideration fair value adjustments and other non-recurring charges.

(d) Includes stock and incentive plan compensation.

(e) Includes amortization of fair value adjustments.

(f) The income tax effect of the adjustments between GAAP net income (loss) and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.

(g) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.